



## MABA SIDECAR FUND I

MABA – Mid Atlantic Bio Angels (bioangels.net) – is a NY-area life science angel investment group that invests in early stage, private life science companies (primarily therapeutics, devices and diagnostics), with no geographic restrictions.

MABA’s members include individuals and entities who meet the SEC’s definition of Accredited Investors, and also satisfy certain membership criteria set by MABA. These members/investors assemble on a regular basis to screen applications and hear pitch presentations from applicant companies. The members perform their own due diligence, make their own investment decisions regarding each opportunity, and invest their own money.

In addition to investing on their own, several MABA members have formed several investment pools (each a “Pool”) where the Pool’s money is invested based on its own members’ votes.

Until now, access to MABA’s deal flow was restricted to MABA members only.

The MABA Sidecar Fund I (the “Fund”) was formed in order to provide non-MABA members the opportunity to co-invest with MABA, but without membership or activity requirements. **Participation in this Fund is open only to “accredited investors” (as defined by the SEC)** who are not MABA members.

The Fund automatically invests, based on pre-set rules and ratios, in certain opportunities that receive funding from MABA members or a Pool, and on substantially the same terms. The Fund’s investment is considered both passive and blind, because the Fund contributors have no ability to direct or guide their investments, or even know ahead of time where their funds will be invested.

**The Fund is currently accepting contributions from interested accredited investors.**

- The Fund is limited in size (<\$5 million).
- The minimum contribution to the Fund is \$100,000, and the maximum contribution is \$500,000.
- The Fund is expected to be fully invested within two years.

(Eligible investors in the Fund will need to provide sufficient information and documentation to sufficiently establish their Accredited Investor status, as defined by the SEC, at the time the contribution is made, and to keep the Fund informed should this status ever change during the life of the Fund.)

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## MABA SIDECAR FUND I

### SUMMARY OF TERMS

<b>Fund</b>	MABA Sidecar Fund I LLC
<b>Fund Size</b>	\$2 million - \$5 million
<b>Investment Objectives</b>	Enable non-MABA members to co-invest with MABA members and Pools in early-stage, private, life science companies (primarily therapeutics, devices and diagnostics), with no geographic restrictions
<b>Investment Mechanism</b>	Automatic co-investment with MABA affiliates, based on pre-set rules and ratios
<b>Fund Contributions</b>	\$100,000 minimum, \$500,000 maximum
<b>Eligibility</b>	Must be an "accredited investor" (as defined by the SEC)
<b>Closing</b>	Anticipated to be by June 30 <sup>th</sup> , 2019; or earlier, subject to funding
<b>Investment Period</b>	The Fund is expected to be fully invested within approximately two years
<b>Funding</b>	Fully funded up front. No subsequent capital calls will be made for further investments by the Fund.
<b>Term</b>	Up to 8 years, subject to extension
<b>Administration Fee</b>	0.65% average annual fee (2%/year - in years 1-2, 0.2%/year - in years 3-8)
<b>Performance Fee</b>	20% carried interest, after 100% return of initial capital contributions
<b>Distributions</b>	Pro rata, when material and practicable, net of expenses
<b>For Further Information</b>	Yaniv Sneor Sidecarfunds@bioangels.net 908-913-0193 <a href="https://sidecarfund.bioangels.net/">https://sidecarfund.bioangels.net/</a>